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ARTS OPTICAL INTERNATIONAL HOLDINGS LIMITED

雅視光學集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1120)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that the net profit for the six months ending 30th June, 2014 is presently anticipated to be significantly lower than that for the corresponding period in 2013.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Arts Optical International Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on the Company's preliminary review of the results of the Group for the five months ended 31st May, 2014, the net profit for the six months ending 30th June, 2014 is presently anticipated to be significantly lower than that for the corresponding period in 2013.

Based on the information currently available, the Board believes that the significant decrease in the net profit of the Group is attributable to various factors, including (i) the significant increase in labour costs after the statutory minimum wage in Shenzhen City,

^{*} For identification purpose only

where the Group's manufacturing facilities are located, increased by 13% in February 2014 and (ii) the significant increase in other operating costs in Mainland China in the first five months of 2014 as compared with the corresponding period in 2013.

The Company has yet to finalise the interim results of the Group for the six months ending 30th June, 2014. The information contained in this announcement is based only on a preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 31st May, 2014, but not on any data or information which has been audited or reviewed by the Company's auditors. Further details of the financial information of the Group will be published when the interim results of the Group for the six months ending 30th June, 2014 are released.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Ng Hoi Ying, Michael Chairman

Hong Kong, 23rd June, 2014

As at the date of this announcement, the Board comprises six directors, three of whom are executive directors, namely Mr. Ng Hoi Ying, Michael, Mr. Ng Kim Ying and Mr. Lee Wai Chung, and three are independent non-executive directors, namely Mr. Wong Chi Wai, Mr. Chung Hil Lan Eric and Mr. Lam Yu Lung.